

ELK-DESA RESOURCES BERHAD

(Company No: 180164-X)

Incorporated in Malaysia

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-SEVENTH ANNUAL GENERAL MEETING (“27TH AGM) OF ELK-DESA RESOURCES BERHAD HELD ON 26 AUGUST 2016 AT THE MELIA HOTEL, KUALA LUMPUR

Attendees:

- i) All members of the Board of Directors (“Board”)
- ii) Company Secretary
- iii) Management and staff of ELK-Desa Resources Berhad
- iv) Representative from Messrs BDO, the External Auditors
- v) Representative from Deloitte Enterprise Risk Services Sdn Bhd, the Scrutineer of poll voting
- vi) Representatives of Tricor Investors & Issuing House Services Sdn Bhd, the Company’s Share Registrar
- vii) Shareholders/ Proxies/ Corporate Representatives/ Invitees and others as per attendance lists

AGENDA 1:

TO LAY THE STATUTORY FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS.

No matter was raised by shareholders of the Company on this agenda.

AGENDA 2:

RESOLUTION 1

TO SANCTION THE DECLARATION OF A FINAL SINGLE-TIER DIVIDEND OF 3.50 SEN PER SHARE OF RM1.00 EACH FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

No matter was raised by shareholders of the Company on this agenda.

AGENDA 3:

RESOLUTION 2

TO APPROVE THE PAYMENT OF DIRECTORS’ FEES OF RM355,000 FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

No matter was raised by shareholders of the Company on this agenda.

AGENDA 4(I):

RESOLUTION 3

RE-ELECTION OF MR. TEOH SENG HUI

No matter was raised by shareholders of the Company on this agenda.

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AGENDA 4(II):

RESOLUTION 4

RE-ELECTION OF MR. YEE KIN LAN

No matter was raised by shareholders of the Company on this agenda.

AGENDA 4(III)

RESOLUTION 5

RE-ELECTION OF MS. TOH JYH WEI

No matter was raised by shareholders of the Company on this agenda.

AGENDA 5:

RESOLUTION 6

RE-ELECTION OF MR. TEOH SENG HEE

No matter was raised by shareholders of the Company on this agenda.

AGENDA 6 (I)

RESOLUTION 7

RE-APPOINTMENT OF MR. TEOH HOCK CHAI @ TEW HOCK CHAI

No matter was raised by shareholders of the Company on this agenda.

AGENDA 6(II)

RESOLUTION 8

RE-APPOINTMENT OF MR. LIM KENG CHIN

No matter was raised by shareholders of the Company on this agenda.

AGENDA 7

RESOLUTION 9

RE-APPOINTMENT OF MESSRS. BDO AS AUDITORS

No matter was raised by shareholders of the Company on this agenda.

AGENDA 8

RESOLUTION 10

PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE ISSUED AND PAID UP SHARE CAPITAL OF THE COMPANY (“PROPOSED SHARE BUY-BACK”)

No matter was raised by shareholders of the Company on this agenda.

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AGENDA 9:

OTHER BUSINESS

There was no other business to be transacted.

POLL

A shareholder enquired on the rationale of poll voting as the major shareholder always dominated the voting. The Board responded that Bursa Malaysia Securities Berhad recently amended the listing rules and mandated all public listed companies effective from 1st July 2016 to carry out poll voting for every resolution set out in the notice of general meeting.