

# ELK-DESA RESOURCES BERHAD

Company No: 198901002858 (180164-X)

Incorporated in Malaysia

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**Minutes of the Thirty-Sixth Annual General Meeting (“36<sup>th</sup> AGM” or Meeting”) of ELK-Desa Resources Berhad (“the Company”) held at Berjaya Times Square Hotel Kuala Lumpur, Manhattan V Ballroom, Level 14 West, No. 1 Jalan Imbi, 55100 Kuala Lumpur, Malaysia on 18 August 2025, Monday at 10.00 a.m.**

## **Present**

### **Board of Directors (“Board”):**

1. Mr. Teoh Hock Chai @ Tew Hock Chai (Executive Chairman of the Board)
2. Mr. Teoh Seng Hui (Chairman of Meeting / Group Executive Director and Chief Executive Officer) (“Chairman”)
3. Mr. Teoh Seng Hee (“Henry Teoh”) (Executive Director and Chief Financial Officer)
4. Mr. Teoh Seng Kar (Non-Independent Non-Executive Director)
5. Datin Gan Kok Ling (Independent Director)
6. Ms. Tan Tai Kim (Independent Director)
7. Mr. Ong Wah Tong (Independent Director)

## **In Attendance**

1. Mr. Loke Weng Fook - Company Secretary

## **By Invitation**

- |                                 |  |
|---------------------------------|--|
| 1. Representatives from BDO PLT | : Mr. Johnny Sia Yeak Hong                           |
| External Auditors               | : Ms. Loo Jia Hui                                    |
| 2. Shareholders                 | : As per attendance list                             |
| 3. Proxies                      | : As per attendance list                             |
| 4. Representatives from         | : Tricor Investor & Issuing House Services Sdn Bhd   |
| Poll Administrator              | : (“TIIH”)   |
| 5. Representatives from         | : Coopers Professional Scrutineers Sdn Bhd (“CPSSB”) |
| Independent Scrutineer          |  |

## **1. ADMINISTRATIVE**

The Company Secretary informed the Meeting that pursuant to Clause 83 of the Company’s Constitution, the Executive Chairman of the Company, Mr. Teoh Hock Chai @ Tew Hock Chai has nominated Mr. Teoh Seng Hui, the Group Executive Director and Chief Executive Officer of the Company to preside as Chairman of Meeting.

Among others, the followings have been mentioned:

- a) The Meeting was conducted in English and in accordance with the requirements of the Companies Act 2016, the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the Company’s Constitution.

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- b) All the resolutions set out in the notice of this Meeting will be voted by poll pursuant to the MMLR of Bursa Securities. In connection herewith, the Chairman has demanded a poll for all the resolutions proposed for the Meeting as guided under Clause 87 of the Company's Constitution.
- c) The Company has appointed TIIH as the Poll Administrator to facilitate the online voting process and results of the poll, whilst CPSSB was the Independent Scrutineer to verify and validate the poll results.
- d) The polling process will be conducted upon completion of the deliberation of all items transacted at the 36<sup>th</sup> AGM.

## **2. QUORUM**

Based on the Member's attendance registration data provided by TIIH, the Company Secretary confirmed the presence of the requisite quorum for the purpose of the Meeting pursuant to Clause 81 of the Company's Constitution.

## **3. CALLING MEETING TO ORDER**

With the presence of a quorum, Mr. Teoh Seng Hui, the Chairman of Meeting called the Meeting to order, and he extended a warm welcome to shareholders / proxies at the Meeting.

## **4. INTRODUCTION OF BOARD MEMBERS**

The Chairman introduced each member of the Board and the External Auditor, who were present at the Meeting.

## **5. NOTICE OF MEETING**

The Notice of Meeting dated 18 July 2025 ("Notice"), circulated to shareholders within the prescribed period were taken as read.

Before proceeding with the business of the Meeting, the Chairman informed that all the resolutions set out in the Notice of the 36<sup>th</sup> AGM would be put to vote by way of poll.

## **ORDINARY BUSINESS**

### **6. AGENDA ITEM NO. 1 - TO LAY THE STATUTORY FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS.**

The Chairman informed the Meeting that the first item of the ordinary business was tabled for discussion only and would not require shareholders' approval under the provision of the Companies Act 2016. Accordingly, Agenda Item No. 1 would not be put forward for voting.

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## **Presentation of performance review**

Upon the invitation of the Chairman, Mr. Henry Teoh, the Executive Director and Chief Financial Officer, presented the Performance Review of ELK-Desa Resources Berhad for the financial year ended 31 March 2025, a copy of which has been published on the Company's website ([https://elkdesa.listedcompany.com/misc/AGM2025\\_Corporate\\_Presentation.pdf](https://elkdesa.listedcompany.com/misc/AGM2025_Corporate_Presentation.pdf)).

## **Pre-meeting questions from MSWG and Shareholders**

Mr. Henry Teoh presented the Company's response to the issues raised by the Minority Shareholders Watch Group ("MSWG") in their letter dated 13 August 2025, a copy of which is annexed hereto and marked as **Appendix 1**.

The Meeting also noted that questions were received from shareholders in relation to the provision of vouchers or door gifts to shareholders attending the AGM. The Company's response to these questions is included in **Appendix 2**.

The Chairman thanked Mr. Henry Teoh for his presentation and invited shareholders to raise any questions in relation to the Statutory Financial Statements and Reports for the financial year ended 31 March 2025.

There were no questions raised by the shareholders/proxies present.

## **7. AGENDA ITEM NO. 2 – ORDINARY RESOLUTION 1 TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF RM545,000 FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

The Ordinary Resolution 1, to authorise the payment of Directors' Fees of RM545,000 for the financial year ended 31 March 2025. The rationale of payment of the Directors Fees was explained under Note 2 of the Explanatory Notes in the Notice.

There were no questions raised by the shareholders/proxies present.

## **8. AGENDA ITEM NO. 3 - ORDINARY RESOLUTION 2 TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS UP TO AN AMOUNT OF RM150,000 FOR THE PERIOD COMMENCING FROM THE DATE IMMEDIATELY AFTER THE 36<sup>TH</sup> AGM UP TO THE DATE OF THE NEXT AGM OF THE COMPANY TO BE HELD IN 2026**

The Ordinary Resolution 2, to approve the payment of Directors' benefits to the Non-Executive Directors up to an amount of RM150,000.00 for the period commencing from 19 August 2025 until the conclusion of the of the next Annual General Meeting to be held in 2026.

There were no questions raised by the shareholders/proxies present.

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## **9. AGENDA ITEM NO. 4 – ORDINARY RESOLUTIONS 3 & 4 TO RE-ELECT DIRECTORS RETIRING PURSUANT TO THE COMPANY'S CONSTITUTION**

The Ordinary Resolutions 3 and 4 on the re-election of the following Directors, who were retiring pursuant to Clause 112 of the Company's Constitution, have offered themselves for re-election:

1. Mr. Teoh Hock Chai @ Tew Hock Chai; and
2. Mr. Teoh Seng Hee

The profile of the abovementioned directors was provided on page 6 of the Annual Report 2025.

There were no questions raised by the shareholders/proxies present.

## **10. AGENDA ITEM NO. 5 – ORDINARY RESOLUTION 5 TO RE-ELECT DIRECTOR RETIRING PURSUANT TO THE COMPANY'S CONSTITUTION**

The Ordinary Resolution 5 on the re-election Mr. Ong Wah Tong as a Director of the Company, who was retiring pursuant to Clause 116 of the Company's Constitution, has offered himself for re-election.

The profile of the abovementioned director was provided on page 7 of the Annual Report 2025.

There were no questions raised by the shareholders/proxies present.

## **11. AGENDA ITEM NO. 6 – ORDINARY RESOLUTION 6 TO RE-APPOINT MESSRS. BDO PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chairman informed the Meeting that the Company's Auditors, Messrs BDO PLT, had expressed their willingness to continue in office. The Board did not receive any nomination from shareholders to appoint other firm as auditors of the Company. The Board recommended to shareholders for approval of the re-appointment of Messrs BDO PLT as Auditors of the Company for the ensuing year and authorised the Directors to fix their remuneration.

There were no questions raised by the shareholders/proxies present.

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## **SPECIAL BUSINESS**

### **12. AGENDA ITEM NO. 7 – ORDINARY RESOLUTION 7: PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY (“PROPOSED SHARE BUY-BACK”)**

The Chairman informed the Meeting that the Board would seek the mandate for the Proposed Share Buy-Back from the shareholders of the Company at the 36<sup>th</sup> AGM to empower the Directors of the Company to exercise the power to purchase up to 10% of the total number of issued ordinary shares of the Company by utilising an aggregate amount of the funds not exceeding the retained profits of the Company as at the transaction date of the Proposed Share Buy-Back.

The details of proposal were set out in the Share Buy-Back Statement on page 168 to 178 of the Annual Report 2025. The Board is of the opinion that the proposal is in the best interest of the Company. Accordingly, the Board would recommend the shareholders to vote in favour of the resolution.

There were no questions raised by the shareholders/proxies present.

### **13. AGENDA ITEM NO. 8: OTHER BUSINESS**

The Chairman informed the Meeting that the Company had not received any requisition for any other business to be transacted.

### **14. CONDUCT OF POLL VOTING**

Before commencement of the poll voting, the Chairman invited Mr. Allen Sii from TIIH to explain the poll voting procedures.

At 10.45 a.m., the Chairman informed the shareholders/proxies to cast their votes, and the polling process would end after 10 minutes.

The Chairman further informed that the Meeting would be adjourned for about 20 minutes to facilitate the counting and verification of the votes cast.

The results of the poll were verified by the appointed Independent Scrutineer, CPSSB.

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## **15. ANNOUNCEMENT OF POLL RESULTS**

The Meeting resumed at 11.15 a.m., for the declaration of poll results received from the appointed Independent Scrutineer, CPSSB. Based on the polling results (“**Appendix 3**”), the Chairman informed that all resolutions 1 to 7 listed in the Notice of the 36<sup>th</sup> AGM were duly carried.

## **16. CLOSE OF MEETING**

The Chairman expressed his appreciation to the shareholders / proxies present for their participation and support.

There being no other business, the Chairman declared the Meeting closed at 11.20 a.m.

CONFIRMED AS A CORRECT RECORD

**TEOH SENG HUI**

CHAIRMAN FOR THE 36<sup>TH</sup> AGM

AT KUALA LUMPUR

DATED:

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## Appendix 1

### MSWG enquiries raised in their letter dated 13 August 2025:

#### **Operational & Financial Matters**

No	Questions	Response
1.	<p>In July 2025, Bank Negara Malaysia cut the Overnight Policy Rate (OPR) by 25 basis points (bps) to 2.75% from 3.00%, where it had been since May 2023.</p> <p>While credit demand should benefit from the rate cut, financing activities may taper off in view of slower economic growth arising from global trade uncertainty.</p> <p>With the two factors at play, how will ELK-Desa perform in FY2026? Does the Group expect to achieve a similar quantum of receivable growth, i.e., double-digit growth in FY2026?</p>	<p>The more direct and relevant key macroeconomic factors that will affect our business are employment rates and cost of living.</p> <p>The challenges that we potentially see in FY2026 is that consumers are faced with subsidy rationalisation, expansion of SST that drives up living costs.</p> <p>At the same time, the influx of Chinese car manufacturers affects the overall demand patterns of consumers as well as residual value of cars.</p> <p>Furthermore, easy access of consumer credit (e.g. BNPL) affects the real repayment ability of car buyers.</p> <p>Given the challenges above, we intend to grow the hire purchase receivables at a more moderate rate of between 5% to 10% in FY2026.</p>
2.	<p>ELK-Desa set its eyes to achieve an ROE of 8% in the medium term (page 15 of Annual Report 2025).</p> <p>a) What specific operational, financial, or capital allocation levers does management intend to utilise to deliver this 8% ROE target?</p> <p>b) We note a significant ramp-up in share buyback activities since April 2025, with 4.935 million treasury shares accumulated as of 8 August 2025.</p>	<p><u>ROE</u></p> <p>One of the key strategies to improve ROE is to manage the high impairment allowances and credit loss charges faced by the hire purchase segment in the last two years.</p> <p>More efforts will be placed on strengthening the hire purchase loan underwriting guidelines, coupled with proactive management of slow paying accounts.</p>

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No	Questions	Response
	<p>i) What is the total consideration paid for these buybacks, and what sources of funding were utilised?</p> <p>ii) Are these buybacks intended as a deliberate strategy to enhance ROE, and how does management assess the trade-off between buybacks and alternative uses of capital?</p>	<p><u>Share Buybacks</u></p> <p>Regarding share buyback, as at 15 August 2025, the company utilised RM6.41 million of its internally generated funds to repurchase a total of 5.63 million shares.</p> <p>The share buybacks were carried out with the main intention of stabilising the supply and demand of our shares and to reduce the volatility of the share prices. This stability of share price is important to maintain investors' confidence in order to facilitate any future fund raising or corporate exercises via the equity market.</p> <p>The repurchased shares are currently retained as treasury shares and could potentially be used to reward shareholders in the form of share dividends when the need arises.</p>
3.	<p>ELK-Desa faced a challenging FY2025 with an 11% down in net profit to RM32.65 million (FY2024: RM36.66 million, despite a high double-digit growth in revenue to RM196.68 million.</p> <p>The core hire purchase financing segment contributed to the decline. The division provided an impairment allowance of RM44.06 million – 67% higher than RM26.39 million in FY2024, resulting in a 14% decline in the division's pre-tax profit. Meanwhile, the credit loss charge rose to 6.3% from 4.1% previously (page 11 of AR2025).</p> <p>a) The higher impairment allowance was due to slower repayment by hirers and higher losses incurred from repossessions during the financial period.</p> <p>i) Was there an improvement in hirers' repayment pattern compared to the</p>	<p><u>Impairment Allowances &amp; Repossession Losses</u></p> <p>In FY2025, we experienced much slower repayment from the non-performing group of accounts, resulting in the need to increase the impairment allowances for these accounts.</p> <p>Despite the above, it is important to note that the overall collection rate of our entire hire purchase portfolio has increased from 97.5% in FY2024 to 98.5% in FY2025.</p> <p>Losses incurred from repossession in FY2025 were approximately 10% lower compared to the previous year. In spite of the decline, the substantial repossession losses were mainly due to sharp fluctuations of car prices between 2023 and 2025. As a result of the fluctuations, we suffer more losses in the fall of car value as compared to earlier years (i.e. 2020 and</p>



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No	Questions	Response
	<p>year before? What key repayment patterns that the Company observed in FY2025?</p> <p>ii) The figures suggested that the losses incurred from repossessions remain significant. Please illustrate the extent of losses incurred from repossessions recorded during the financial period. Furthermore, how was the extent of losses incurred compared to the year before?</p> <p>b) The financing cost for the HP financing division grew 34% y-o-y to RM16.26 million compared to RM12.13 million previously, driven by expanding HP receivables disbursed during the period.</p> <p>With the reduction in OPR, what is the estimated cost savings to be incurred?</p> <p>c) The Company is committed to expanding its HP receivables while being cautious to protect asset quality.</p> <p>However, its asset quality seems to be under pressure as impairment allowance and credit loss charges rose for two consecutive years. Is the strategy effective in preserving asset quality?</p> <p>d) The influx of EV cars to the domestic market has shifted the automotive industry landscape and dynamics. Market observers opined that the growing presence of EV cars may undermine the long-term resale value of internal combustion engine (ICE) cars, accelerating the depreciation of ICE cars.</p> <p>Is this a valid concern for ELK Desa? If yes, to what extent that ELK-Desa affected by this development? Has the emergence of EV cars resulted in a lower</p>	<p>before) where there was no such drastic movement of car prices.</p> <p>Overall, the impairment allowances and credit loss charges in FY2025 were higher than what we expected.</p> <p><u>Finance Cost</u></p> <p>As at 31 March 2025, 88% of the Group's total RM375.96 million borrowings was derived from fixed rate block discounting payables. The reduction of OPR has no impact on this portion of the borrowings.</p> <p>For the remaining 12% of total borrowings, a 25 basis point reduction in OPR could yield approximately RM109,000 of interest savings per annum.</p> <p><u>Asset Quality</u></p> <p>The average tenure of our hire purchase receivables is approximately 6 years.</p> <p>Hence, in order to see improvements in impairment allowance and credit loss charges, we may need a longer period of time to resolve those slow paying accounts.</p> <p>We have already seen positive results on asset quality for hire purchase loans that were approved and disbursed in FY2025.</p> <p><u>EV Cars</u></p> <p>The recent aggressive pricing strategy of Chinese car manufacturers in the first half of 2025, regardless of whether they are EV or ICE, is a major concern for car financiers.</p> <p>The launch of many new Chinese models at very attractive prices changes the overall</p>

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No	Questions	Response
	volume of second-hand ICE cars transacted?	<p>demand patterns of consumers as well as residual value of existing cars running on the road.</p> <p>This will therefore have an impact on the value of our repossessed vehicles and eventually increase our credit losses.</p> <p>Since ELK-Desa is focusing on financing vehicles that are between 6 to 12 years of age, the price impact to this segment of cars is much less compared to generally newer cars.</p>
4.	<p>In September 2023, ELK-Desa Furniture Sdn Bhd, a wholly-owned subsidiary of ELK- Desa, acquired 3.1 million ordinary shares, representing 15.5% of equity interest in Tat Lian Holding Sdn Bhd (TLHSB) from a related party, ELK Group Sdn Bhd (ELKGSB), for RM4.03 million in cash (Note 7 - Investment in an associate, page 120 of AR2025).</p> <p>Mr. Teoh Hock Chai @ Tew Hock Chai, the Executive Chairman of ELK-Desa, is a director and major shareholder for both ELK-DESA and ELKGSB.</p> <p>During FY2025, the Group received dividend-in-specie comprised of unquoted equity shares amounting to RM744,000.</p> <p>On 21 February 2025, TLHSB commenced members' voluntary liquidation pursuant to a special resolution passed at the Extraordinary General Meeting of the TLHSB held on that date. The liquidation process is ongoing as of the date of the annual report.</p> <p>a) Why did TLHSB commence voluntary liquidation? Was the Group aware of the risk of liquidation at the point of acquiring the 15.5% stake in TLHSB?</p>	<p><u>Background</u></p> <p>TLHSB is an investment holding company. Its primary investment was in the ordinary shares of Unico Holdings Berhad ("UHB"), a non-listed public company. Its main source of income was derived from the dividends received from UHB.</p> <p>TLHSB, with a shareholding of 30.66% in UHB was the only major shareholder of UHB.</p> <p>UHB, through its subsidiaries, is involved in the business of property development as well as rental of land and building. The acquisition will allow ELK-Desa Furniture Sdn Bhd ("EDFSB") to invest into the property business via TLHSB and diversify its future income streams.</p> <p>In terms of financial position, as at 31 March 2023, UHB had a shareholder equity of RM94.90 million and a net cash position of RM46.43 million. The strong financial position enables UHB to have a competitive edge in the capital intensive property business.</p> <p>All the above information was disclosed in the Bursa Announcement made in September 2023.</p>

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No	Questions	Response
.	<p>b) How does the liquidation of TLHSB impact ELK-Desa's investment in it? Has the liquidation of TLHSB triggered any impairment assessment on the Group's investment, and if so, what is the estimated impact on the Group's financial results and balance sheet? What is the expected recovery value, if any, from the investment?</p> <p>c) What due diligence and governance measures, e.g., independent valuation, related-party transaction review, were undertaken before acquiring TLHSB shares from the related party?</p> <p>d) Referring to the dividend-in-specie received amounting to RM744,000 received from its investments in TLHSB, ELK-Desa said "these instruments are strategic investments of the Group and not held for trading purpose" (Note 8 – Other Investment, page 121 of AR2025).</p> <p>Please provide:</p> <ul style="list-style-type: none"> <li>• The identity and profile of the investee company, i.e., principal business activities, financial standing</li> <li>• The strategic rationale for holding these instruments</li> <li>• How these "strategic investments" align with the Group's business strategy, capital allocation priorities and risk appetite.</li> </ul>	<p><u>Liquidation of TLHSB</u></p> <p>Our investment into TLHSB was primarily due to its investment in UHB and the property business.</p> <p>At the point of acquisition in 2023, there was no indication that TLHSB would undergo a voluntary liquidation.</p> <p>In February 2025, TLHSB decided to voluntarily liquidate the company and distribute its UHB shares to its shareholders, enabling them to invest directly in UHB.</p> <p>The voluntary liquidation of TLHSB has no negative impact to the value of our investment because all the assets of TLHSB (mainly cash and UHB shares) will be proportionately distributed to TLHSB's shareholders.</p> <p>In April 2025, EDFSB received an interim distribution in specie of 4,057,985 shares in UHB. In addition to the 930,000 UHB shares received as share dividends in December 2024, we now hold a total of 4,987,985 UHB shares, representing 4.99% shareholdings in UHB.</p> <p>Based on the last audited net asset value of UHB as at 31 March 2024, our investment in UHB is worth approximately RM4.62 million, as compared to an initial investment of RM4.03 million into TLHSB. We opine that UHB is worth higher than its net asset value.</p> <p><u>Future Plans</u></p>

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No	Questions	Response
		<p>We intend to continue investing in UHB and be exposed to the property business as the fundamentals of UHB have not changed since our first investment in 2023.</p> <p>Ultimately, we think that the furniture and property businesses will be a good fit together.</p>

### Sustainability Matters

No	Questions	Response
1.	<p>We commend the Group's efforts for the expanded sustainability disclosure in FY2025.</p> <p>As part of its customer experience and satisfaction initiatives, ELK-Desa introduced the MyELK-Desa+ mobile application in FY2025, enabling customers to make payments, seek advice on loans, insurance, and road tax matters, and to contact the customer careline team.</p> <p>a) What was the adoption rate of MyELK-Desa+ among the Group's 40,000 hirers, and how has the Group addressed any digital accessibility challenges for less tech-savvy or underserved customer segments?</p> <p>b) How has the mobile application driven engagement between ELK-Desa and its hirers? Please outline the specific parameters or metrics used to measure adoption, penetration, and ongoing performance of the mobile application.</p> <p>c) The Company stated that the mobile application has significantly reduced reliance on paper documentation. However, reported data shows that</p>	<p><u>Mobile Application</u></p> <p>Since migrating from the old MyELK-Desa app to the new MyELK-Desa+ mobile app in February 2025, adoption has continued to rise.</p> <p>Out of our group's 40,000 hirers, 14,886 are actively using and logged into the new app. Of these, 9,333 are new hirers who have successfully onboarded. While we continue to drive digital adoption, we remain committed to supporting less tech-savvy customers by maintaining accessible payment and service channels:</p> <ul style="list-style-type: none"> <li>- Our physical payment counters are still available at our KL and Klang branch. In addition, hirers can use our e-pay facility for cash payments at all KK Mart outlets nationwide.</li> <li>- We continue to maintain our in-person &amp; remote (non digital) assistance for loan information, insurance, and road tax matters at our KL and Klang branch and also via our Careline team through inbound calls.</li> </ul>

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No	Questions	Response
	<p>office paper waste generated by the HP division increased from 2 tonnes to 11 tonnes in FY2025 (page 34 of AR2025).</p> <p>Please explain the factors behind this increase and clarify how it reconciles with the claimed paper-reduction benefits.</p>	<p>The new MyELK-Desa+ app primarily engages users through two key functions: information retrieval (e.g., account details, road tax, insurance, payment history) and payment transactions. At this stage, it serves as an additional service channel, complementing our existing touchpoints — the Engage website, WhatsApp chatbot, and other established payment channels. Currently, adoption is measured by onboarding and login rates.</p> <p><u>Paper Waste</u></p> <p>To monitor our office paper waste output, we track the weight of office paper waste sold via invoices provided by our shredding service vendors. These vendors also provide reports confirming the amount of office paper waste shredded and recycled.</p> <p>The office paper waste in FY2025 for HP division is significantly higher than FY2024, primarily due to housekeeping activities carried out during the year, and unnecessary hardcopy documents were disposed of, in line with our document management policy as well as digitisation initiatives.</p>

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## Appendix 2

### Pre-Meeting Shareholders' Questions

No.	Questions	Response
1.	Questions requesting the Company to provide vouchers or door gifts to shareholders attending the AGM.	Since the Company listed in December 2012, we have consistently practiced no door gifts and vouchers at all our AGMs, as we believe that the best way to reward shareholders is to keep improving the way we run the business and providing good dividend returns to our loyal shareholders.

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Appendix 3

## Polling Results of Ordinary Resolutions voted by poll at the 36<sup>th</sup> AGM

Appendix 3

### ELK-DESA RESOURCES BERHAD

(198901002858 (180164-X))

#### Annual General Meeting

Manhattan V Ballroom, Level 14 West, Berjaya Times Square Hotel Kuala Lumpur,

No. 1 Jalan Imbi, 55100 Kuala Lumpur

On 18-August-2025 at 10:00AM

#### Result On Voting By Poll

Resolution(s)	Vote For				Vote Against				Total Votes			
	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%
Resolution 1	244,469,537	99.9932	79	82.2917	16,612	0.0068	17	17.7083	244,486,149	100.0000	96	100.0000
Resolution 2	244,469,637	99.9932	80	83.3333	16,512	0.0068	16	16.6667	244,486,149	100.0000	96	100.0000
Resolution 3	244,467,960	99.9926	80	83.3333	18,189	0.0074	16	16.6667	244,486,149	100.0000	96	100.0000
Resolution 4	244,483,095	99.9988	82	85.4167	3,054	0.0012	14	14.5833	244,486,149	100.0000	96	100.0000
Resolution 5	244,483,095	99.9988	82	85.4167	3,054	0.0012	14	14.5833	244,486,149	100.0000	96	100.0000
Resolution 6	244,483,095	99.9988	82	85.4167	3,054	0.0012	14	14.5833	244,486,149	100.0000	96	100.0000
Resolution 7	244,461,660	99.9957	80	84.2105	10,554	0.0043	15	15.7895	244,472,214	100.0000	95	100.0000



Report printed at :10:55:10AM on 18-August-2025

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Appendix 3

Resolution(s)	Pre-determined Abstain *		Abstain / Spoilt #	
	No of Units	No of P/S	No of Units	No of P/S
Resolution 1	0	0	0	0
Resolution 2	0	0	0	0
Resolution 3	0	0	0	0
Resolution 4	0	0	0	0
Resolution 5	0	0	0	0
Resolution 6	0	0	0	0
Resolution 7	0	0	13,935	1

\* These votes refer to holders who have pre-determined abstain from voting in proxy forms or holders refrained from voting due to conflict of interest.

# These refer to:

- 1) Holders who have chosen not to vote (e-voting) or
- 2) Abstain / Spoilt votes as reflected in poll slips (poll slip voting)

