



ELK-DESA RESOURCES BERHAD

(Company No: 198901002858 (180164-X))

**QUARTERLY REPORT ON CONSOLIDATED
RESULTS FOR THE PERIOD ENDED
30 JUNE 2025**

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial period ended 30 June 2025
(The figures have not been audited.)

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM	RM	RM	RM
Revenue	49,246,018	45,879,620	49,246,018	45,879,620
Other income	758,905	984,070	758,905	984,070
Cost of inventories sold	(10,480,039)	(9,715,461)	(10,480,039)	(9,715,461)
Depreciation of PPE & right-of-use assets	(651,507)	(593,818)	(651,507)	(593,818)
Impairment allowances on receivables, net of reversal	(13,195,128)	(9,848,532)	(13,195,128)	(9,848,532)
Other expenses	(12,387,983)	(11,923,652)	(12,387,983)	(11,923,652)
Finance costs	(4,707,149)	(3,790,355)	(4,707,149)	(3,790,355)
Share of Results of Associates, Net of Tax	-	(1,641)	-	(1,641)
Profit before taxation	8,583,117	10,990,231	8,583,117	10,990,231
Taxation	(2,154,132)	(2,851,803)	(2,154,132)	(2,851,803)
Profit for the financial period	6,428,985	8,138,428	6,428,985	8,138,428
Other comprehensive income, net of tax				
Items that will not be reclassified subsequently to profit or loss				
Equity instruments measured at fair value through other comprehensive income ("FVOCI")	2,609,787	-	2,609,787	-
Total comprehensive income	9,038,772	8,138,428	9,038,772	8,138,428
Earnings per ordinary share - basic (sen)	1.42	1.79	1.42	1.79
Earnings per ordinary share - diluted (sen)	1.42	1.79	1.42	1.79

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025)

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

(The figures have not been audited.)

	As at 30.06.2025 RM	As at 31.03.2025 RM
ASSETS		
Non-current assets		
Property, plant and equipment	33,270,406	33,103,262
Investment in associate	1	3,320,138
Other investment	6,673,924	744,000
Hire purchase receivables	562,715,963	559,220,101
Right-of-use assets	3,083,388	3,400,305
Deferred tax assets	6,561,696	5,922,678
	612,305,378	605,710,484
Current assets		
Inventories	15,247,428	14,238,154
Other assets	4,500,991	4,475,840
Trade receivables	24,047,604	25,410,606
Hire purchase receivables	158,350,961	157,205,745
Financing receivables	35,655	65,786
Other receivables, deposits and prepayments	2,468,349	1,646,303
Current tax assets	75,747	85,189
Short term funds	49,040,856	65,501,253
Cash and bank balances	21,019,873	18,516,205
	274,787,464	287,145,081
Total assets	887,092,842	892,855,565
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	351,493,098	351,493,098
Treasury shares	(3,509,811)	-
Reserves	139,574,997	141,829,468
Total equity	487,558,284	493,322,566
LIABILITIES		
Non-current liabilities		
Block discounting payables - secured	230,776,329	230,643,418
Lease liabilities	2,588,475	2,818,140
	233,364,804	233,461,558
Current liabilities		
Trade payables	6,173,574	7,162,417
Other payables and accruals	7,094,817	9,195,903
Block discounting payables - secured	104,854,590	101,623,354
Fixed loan - secured	234,845	-
Revolving Credit - secured	24,000,000	22,000,000
Lease liabilities	948,790	1,034,051
Bank overdraft	20,350,000	21,695,916
Current tax liabilities	2,513,138	3,359,800
	166,169,754	166,071,441
Total liabilities	399,534,558	399,532,999
TOTAL EQUITY AND LIABILITIES	887,092,842	892,855,565
Net assets per share	1.08	1.08

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025)

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the financial period ended 30 June 2025
(The figures have not been audited.)

	←	Non-distributable	→	Distributable	
	Share Capital RM	Treasury Shares RM	FVOCI Reserve RM	Retained Earnings RM	Total Equity RM
Balance as at 1 April 2024	351,493,098	-	-	131,923,383	483,416,481
Total comprehensive income	-	-	-	8,138,428	8,138,428
Second interim dividend for financial year ended 31 March 2024	-	-	-	(13,644,254)	(13,644,254)
Balance as at 30 June 2024	351,493,098	-		126,417,557	477,910,655
Balance as at 1 April 2025	351,493,098	-	-	141,829,468	493,322,566
Purchase of treasury shares	-	(3,509,811)	-	-	(3,509,811)
Total comprehensive income	-	-	2,609,787	6,428,985	9,038,772
Second interim dividend for financial year ended 31 March 2025	-	-	-	(11,293,243)	(11,293,243)
Balance as at 30 June 2025	351,493,098	(3,509,811)	2,609,787	136,965,210	487,558,284

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025)

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the financial period ended 30 June 2025**

(The figures have not been audited.)

	3 months ended	
	30.06.2025	30.06.2024
	RM	RM
<u>Cash flows from operating activities</u>		
Profit before taxation	8,583,117	10,990,231
Adjustment for :		
Depreciation of property, plant and equipment	334,590	301,257
Depreciation of right-of-use assets	316,917	292,560
Unrealised fair value (gain)/loss on short term funds	(78,464)	305,160
Derecognition of right-of-use assets	-	(807)
Property, plant and equipment written off	962	1,912
Inventories (reversal)/written down	(246,827)	36,482
Impairment allowances made for the financial year:		
- hire-purchase receivables	14,426,642	10,871,098
- trade receivables	125,992	142,503
Interest expense	4,656,544	3,727,294
Interest on lease liabilities	50,605	63,062
Interest income	(126,115)	(89,913)
Income from short term funds	(461,138)	(171,362)
Unrealised loss/(gain) on foreign exchange	48,655	3,141
Share of (profit)/loss of associate	-	1,641
Operating profit before working capital changes	27,631,480	26,474,259
Changes in working capital:		
Inventories	(762,447)	(663,811)
Other assets	(25,151)	129,810
Hire purchase receivables	(19,067,720)	(37,466,471)
Financing receivables	30,131	27,690
Trade receivables	1,188,355	(857,167)
Other receivables, deposits and prepayments	(822,046)	(1,327,118)
Trade payables	(988,843)	(1,250,251)
Other payables and accruals	(2,077,407)	(1,859,484)
	(22,525,128)	(43,266,802)
Cash (used in)/generated from operations	5,106,352	(16,792,543)
Tax paid	(3,636,396)	(1,174,300)
Tax refunded	6,026	-
Net cash (used in)/from operating activities	1,475,982	(17,966,843)
<u>Cash flows from investing activities</u>		
Purchase of property, plant and equipment	(502,696)	(130,653)
Interest received	126,115	89,913
Income received from short term funds	461,138	171,362
Net cash (used in)/from investing activities	84,557	130,622

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the financial period ended 30 June 2025**

(The figures have not been audited.)

	3 months ended	
	30.06.2025	30.06.2024
	RM	RM
<u>Cash flows from financing activities</u>		
Net repayment of term loans	-	(1,002,000)
Net drawdown of fixed loan	210,590	-
Net drawdown/(repayment) of block discounting payables	3,391,917	(2,150,603)
Net drawdown/(repayment) of revolving credit	2,000,000	(2,000,000)
Interest paid	(4,683,738)	(3,650,956)
Repayment of lease liabilities	(365,531)	(344,381)
Dividend paid	(11,293,243)	(13,644,254)
Purchase of treasury shares	(3,509,811)	-
Net cash from/(used in) financing activities	(14,249,816)	(22,792,194)
Net (decrease)/increase in cash and cash equivalents during the financial period	(12,689,277)	(40,628,415)
Effects of fair value changes on cash and cash equivalents	78,464	(305,160)
Cash and cash equivalents as at beginning of financial year	62,321,542	77,863,867
Cash and cash equivalents as at end of financial period	49,710,729	36,930,292
<u>Composition of cash and cash equivalents</u>		
Deposits, cash and bank balances	21,019,873	16,339,186
Bank overdraft	(20,350,000)	(6,090,823)
Short term funds	49,040,856	26,681,929
	49,710,729	36,930,292

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025)

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))

Notes to the Interim Financial Statements
for the first quarter ended 30 June 2025

A1 Accounting Policies And Basis Of Preparation

The interim financial statements have been prepared in accordance with MFRS 134: *Interim Financial Reporting* and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements are unaudited and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2025, which had been prepared in accordance with Malaysian Financial Reporting Standards (MFRS).

The accounting policies adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 March 2025 except for the adoption of new MFRSs, amendments and IC interpretations that are mandatory for the Group for the financial year beginning or after 1 April 2025.

On 1 April 2025, the following amendment of the MFRS Framework was adopted by the Group.

Title	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025

Application of the above amendment is not expected to have a material impact on the financial statements of the Group.

A2 Seasonal and Cyclical Factors

Generally, the Group's revenue will benefit from higher consumer spendings during festive seasons in Malaysia.

A3 Unusual Items due to Their Nature, Size or Incidence

There were no unusual items that may affect the amount stated in the interim financial statements during the financial year ended 30 June 2025.

A4 Change in Estimates

There were no changes in estimates that had any material effect for the financial period ended 30 June 2025.

A5 Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

Save as disclosed below, there were no issuance, repurchases, resale and repayment of debt and equity securities and share cancellations during the financial period ended 30 June 2025.

During the 3 months under review, the Company had acquired 3,080,000 of its issued ordinary shares for a total consideration of RM3,509,811 from the open market at an average price of RM1.14 per share. The share repurchased were held as treasury shares.

As at the end of the financial period, the number of treasury shares held was 3,080,000 shares at an average cost of RM1.14 per share.

A6 Dividend Paid

On 24 June 2025, the Company had paid a second interim single tier dividend of 2.50 sen per share in respect of the financial year ended 31 March 2025, the dividend amounting to RM11.29 million.

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))

Notes to the Interim Financial Statements
for the first quarter ended 30 June 2025

A7 Segmental Reporting

	Hire Purchase Financing RM	Furniture RM	Consolidated RM
<u>Year to Date and Quarter Ended 30 June 2025</u>			
Revenue (External)	32,866,637	16,379,381	49,246,018
Other income	738,079	20,826	758,905
Cost of inventories sold	-	(10,480,039)	(10,480,039)
Depreciation of PPE & right of use assets	(331,527)	(319,980)	(651,507)
Impairment allowance	(13,081,736)	(113,392)	(13,195,128)
Other expenses	(7,306,953)	(5,081,030)	(12,387,983)
Finance costs	(4,683,790)	(23,359)	(4,707,149)
Profit before tax	8,200,710	382,407	8,583,117
Segment assets	814,342,412	72,750,430	887,092,842
Segment liabilities	395,217,179	4,317,379	399,534,558
<u>Year to Date and Quarter Ended 30 June 2024</u>			
Revenue (External)	30,712,524	15,167,096	45,879,620
Other income	963,152	20,918	984,070
Cost of inventories sold	-	(9,715,461)	(9,715,461)
Depreciation of PPE & right-of-use assets	(304,084)	(289,734)	(593,818)
Impairment allowance	(9,709,969)	(138,563)	(9,848,532)
Other expenses	(7,883,213)	(4,040,439)	(11,923,652)
Finance costs	(3,762,037)	(28,318)	(3,790,355)
Share of Results of Associates, Net of Tax	-	(1,641)	(1,641)
Profit before tax	10,016,373	973,858	10,990,231
Segment assets	732,045,573	68,541,369	800,586,942
Segment liabilities	317,762,924	4,913,363	322,676,287

A8 Subsequent Events

There was no material event subsequent to the current quarter.

A9 Changes in the Composition of the Group

Saved as disclosed below, there were no changes in the composition of the Group, including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations during the financial period ended 30 June 2025.

During the current quarter, Tat Lian Holding Sdn. Bhd. ("TLHSB"), an associate of ELK-Desa Furniture Sdn Bhd ("EDF"), a wholly owned subsidiary of the Group, remained in the process of members' voluntary liquidation. In relation to the liquidation, EDF received a distribution in specie on 18 April 2025, comprising 4,057,985 ordinary shares in Unico Holdings Berhad ("UHB").

As a result, the Group derecognised its investment in TLHSB. The liquidation does not have a material impact on the Group's financial position or performance for the quarter.

As at 30 June 2025, the UHB shares received represent a 4.99% equity interest in UHB. As the Group does not have significant influence over UHB, the investment is accounted for as a financial asset under MFRS 9 – Financial Instruments, and has been irrevocably designated at fair value through other comprehensive income (FVOCI).

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))

Notes to the Interim Financial Statements
for the first quarter ended 30 June 2025

A10 Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities and assets for the Group as at 30 June 2025.

A11 Capital Commitments

There were no material capital commitments for the purchase of property, plant and equipment as at the end of the financial period ended 30 June 2025.

A12 Related Party Disclosures

There was no significant related party transaction during the financial period ended 30 June 2025.

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))

Notes to the Interim Financial Statements
for the first quarter ended 30 June 2025

B1 Review of Performance**YEAR TO DATE AND CURRENT QUARTER (FY2025-Q1 vs FY2024-Q1)**

GROUP	Individual Quarter		Variance	Variance	Cumulative Quarter		Variance	Variance
	3 months ended				3 months ended			
	30.06.2025	30.06.2024			30.06.2025	30.06.2024		
	RM	RM			RM	RM		
Revenue	49,246,018	45,879,620	3,366,398	7%	49,246,018	45,879,620	3,366,398	7%
Profit before interest and tax	13,290,266	14,780,586	(1,490,320)	-10%	13,290,266	14,780,586	(1,490,320)	-10%
Profit before taxation	8,583,117	10,990,231	(2,407,114)	-22%	8,583,117	10,990,231	(2,407,114)	-22%
GROUP	As at		Variance	Variance				
	30.06.2025	30.06.2024						
	RM	RM						
	RM	RM						
Hire Purchase Receivables	721,066,924	668,344,553	52,722,371	8%				
Bank Borrowings	380,215,764	302,113,516	78,102,248	26%				

The Group's revenue for the quarter increased by 7% to RM49.25 million due to higher contribution from both hire purchase and furniture segments. The Group's profit before tax for the quarter decreased by 22% to RM8.58 million due to lower contribution from both segment.

Hire purchase receivables as at 30 June 2025 stood at RM721.07 million, which is 8% higher than the previous year that is in line with the Group's strategy to grow its hire purchase receivables.

The Group's bank borrowings increased by 26% to support the increased hire purchase receivables. Nevertheless, the Group's gearing remains at a manageable level of 0.78 times as compared to 0.63 times one year ago.

HIRE PURCHASE SEGMENT	Individual Quarter		Variance	Variance	Cumulative Quarter		Variance	Variance
	3 months ended				3 months ended			
	30.06.2025	30.06.2024			30.06.2025	30.06.2024		
	RM	RM			RM	RM		
Revenue	32,866,637	30,712,524	2,154,113	7%	32,866,637	30,712,524	2,154,113	7%
Profit before interest and tax	12,884,500	13,778,410	(893,910)	-6%	12,884,500	13,778,410	(893,910)	-6%
Profit before taxation	8,200,710	10,016,373	(1,815,663)	-18%	8,200,710	10,016,373	(1,815,663)	-18%

Revenue increased by 7% to RM32.87 million mainly due to increase in hire purchase portfolio.

Impairment allowance increased by 35% to RM13.08 million. Credit loss charge (i.e. impairment allowance over average net hire purchase receivables) increased from 1.43% to 1.77%. The higher impairment allowance and credit loss charge were mainly due to the slower hirer repayment and higher losses incurred from sales of repossessed vehicles in this financial period.

Accordingly net impaired loans ratio increased from 0.60% as at 31 March 2025 to 0.85% as at 30 June 2025.

Cost to income ratio stood at 26% during the quarter as compared to 29% in the previous corresponding quarter. Finance cost increased by 25% to RM4.68 million mainly due to the higher borrowings to support the increased hire purchase receivables.

The profit before tax decreased by 18% to RM8.20 million mainly due to higher impairment allowances during the quarter.

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))

Notes to the Interim Financial Statements

for the first quarter ended 30 June 2025

FURNITURE SEGMENT	Individual Quarter		Variance	Variance	Cumulative Quarter		Variance	Variance
	3 months ended				3 months ended			
	30.06.2025	30.06.2024			30.06.2025	30.06.2024		
	RM	RM			RM	RM		
Revenue	16,379,381	15,167,096	1,212,285	8%	16,379,381	15,167,096	1,212,285	8%
Profit before interest and tax	405,766	1,002,176	(596,410)	-60%	405,766	1,002,176	(596,410)	-60%
Profit before taxation	382,407	973,858	(591,451)	-61%	382,407	973,858	(591,451)	-61%

Revenue increased by 8% to RM16.38 million mainly due to higher domestic furniture sales as compared to the previous corresponding quarter. Gross profit margin (after deducting shipping and transportation cost) decreased from 31% to 27%.

Other expenses increased by 25% to RM5.08 million mainly due to higher selling and distribution cost resulting from shipping costs to East Malaysia and operating costs that was in line with the increase in furniture sales.

The segment recorded a lower profit before tax of RM0.38 million mainly due to the lower margin mentioned above.

B2 Comparison of Results with Preceding Quarter

GROUP	Current	Immediate	Variance	Variance
	Quarter	Preceding Quarter		
	30.06.2025	31.03.2025		
	RM	RM	RM	%
Revenue	49,246,018	53,019,644	(3,773,626)	-7%
Profit before interest and tax	13,290,266	14,463,087	(1,172,821)	-8%
Profit before taxation	8,583,117	9,796,285	(1,213,168)	-12%
Hire purchase receivables	721,066,924	716,425,846	4,641,078	1%
Bank borrowings	380,215,764	375,962,688	4,253,076	1%

The Group's profit before tax for the current quarter of RM8.58 million was lower as compared to RM9.80 million of the immediate preceding quarter mainly due to a lower profit contribution from furniture segment in the current quarter.

B3 Prospects and Outlook

In accordance with the Bank Negara Malaysia's ("BNM") Quarterly Bulletin for the first quarter of 2025, escalation in trade tensions will affect the domestic growth outlook mainly through the trade channel as higher global policy uncertainty weighs on global demand. As a result, the Malaysian economy will likely grow slightly slower than the earlier forecast of 4.5%–5.5%. The high uncertainty surrounding outcomes of trade negotiations and how these will reshape global trade complicates a clear assessment of their impact on growth at this juncture.

Headline inflation is expected to remain moderate in 2025, averaging 2%-3.5% amid moderating global costs. Core inflation is also expected to remain contained within 1.5%–2.5% given the absence of excessive domestic demand. In this respect, we view that the implementation of domestic policy reforms such as fuel subsidy rationalisation—particularly the potential impact of RON95 price adjustments—and the expansion of the sales and services tax are expected to be key inflationary drivers.

Looking at the collections trends in the past few quarters, we acknowledge emerging pressures in collections and recovery activities, particularly due to uncertainties stemming from subsidy rationalisation and rising living costs.

Moving forward, we are paying very close attention to emerging macroeconomic risks. These include uncertainties in global trade, with rising shipping costs possibly impacting cost of living. While some of these costs may be temporarily offset by lower priced products entering our market, we also have to be mindful of how the influx of these products impact local players.

Volatility in global financial markets could also affect consumer sentiment. Moreover, in the automotive sector, the aggressive pricing strategy by Chinese electric vehicle ("EV") manufacturers is beginning to alter the competitive landscape, forcing downward price adjustments on internal combustion engine ("ICE") vehicles. This trend could influence overall demand patterns and residual values of ICE vehicles, with implications for credit risk and asset recovery in our hire purchase segment.

In FY2026, ELK-Desa remains committed to sustainable growth, focusing on expanding our hire purchase portfolio within our niche and underserved market segment.

In the furniture segment, to further strengthen our competitive edge, our strategy remains focused on enhancing logistics and product variety across all geographical locations in Malaysia, specifically reinforcing our wholesale presence in Sabah and Sarawak.

Despite the macroeconomic and sectoral headwinds, the Board of Directors remain confident in the Group's resilience and its ability to deliver long-term value to shareholders and stakeholders for FY2026 and beyond.

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))

Notes to the Interim Financial Statements
for the first quarter ended 30 June 2025

B4 Profit Forecasts

The Group did not issue any profit forecasts for the period under review.

B5 Taxation

Tax charge for the quarter and financial period ended 30 June 2025 are set out below:

	3 months ended 30.06.2025 RM
(a) Income Tax	2,793,150
(b) Deferred Taxation	(639,018)
	<u>2,154,132</u>
Effective tax rate	25%

The effective tax rate of the Group for the current quarter ended 30 June 2025 was higher than the statutory tax rate mainly due to certain expenses which were not deductible for tax purposes.

B6 Status of Corporate Proposals Announced but Not Completed

There were no corporate proposals announced for the Group as at the reporting date.

B7 Group Borrowings & Debt Securities

The Group did not have any borrowings or debt securities that were denominated in foreign currency.

Borrowings	As at 30.06.2025 RM	As at 30.06.2024 RM
Block Discounting Payables - within 1 year	104,854,590	84,756,484
(Fixed rate and secured) - later than 1 year	230,776,329	191,970,209
	335,630,919	276,726,693
Term Loan - within 1 year	-	1,296,000
(Floating rate and secured) - later than 1 year	-	-
	-	1,296,000
Fixed Loan - within 1 year	234,845	-
(Floating rate and secured) - later than 1 year	-	-
	234,845	-
Bank overdraft (Floating rate and unsecured)	-	190,823
Bank overdraft (Floating rate and secured)	20,350,000	5,900,000
Revolving Credit (Floating rate and secured)	24,000,000	18,000,000
Total Borrowings	<u>380,215,764</u>	<u>302,113,516</u>
Gearing ratio (times)	0.78	0.63

B8 Changes in Material Litigation

There was no material litigation against the Group as at the reporting date.

ELK-DESA RESOURCES BERHAD (Company No: 198901002858 (180164-X))

Notes to the Interim Financial Statements
for the first quarter ended 30 June 2025

B9 Dividend

There was no dividend proposed in the current quarter and the previous corresponding quarter.

B10 Earnings Per Share

Basic earnings per share was calculated by dividing the Group's net profit by the weighted average number of ordinary shares in issue during the financial period.

	Quarter ended 30.06.2025	Quarter ended 30.06.2024	Year to date 30.06.2025	Year to date 30.06.2024
Profit for the period attributable to owners of the Company (RM)	6,428,985	8,138,428	6,428,985	8,138,428
Weighted average number of ordinary shares (units)	452,795,330	454,808,456	452,795,330	454,808,456
Basic earnings per ordinary share (sen)	1.42	1.79	1.42	1.79

Diluted earnings per share is equivalent to the basic earnings per share as the Group has no dilutive potential ordinary shares during the current and prior financial years.

B11 Audit Report For The Preceding Annual Financial Statements

The audited financial statements of the Group for the preceding financial year ended 31 March 2025 was not qualified.

B12 Notes to the Statement of Comprehensive Income

	3 months ended 30.06.2025 RM
Profit before taxation is arrived at after charging:	
Interest expense	4,656,544
Interest on lease liabilities	50,605
Unrealised fair value (gain) / loss on short term funds	(78,464)
Inventories (reversal) / written down	(246,827)
And crediting :	
Interest	587,253
Unrealised foreign exchange gain / (loss)	(48,655)
Realised foreign exchange gain / (loss)	(64,175)