

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty-Sixth Annual General Meeting ("36th AGM") of the Company will be held at Berjaya Times Square Hotel Kuala Lumpur, Manhattan V Ballroom, Level 14 West, No. 1 Jalan Imbi, 55100 Kuala Lumpur on 18 August 2025, Monday at 10.00 a.m. to transact the following businesses.

Agenda

1. To lay the Statutory Audited Financial Statements for the financial year ended 31 March 2025 together with the Reports of the Directors and Auditors. *Refer to Explanatory Note 1*

Ordinary Business

2. To approve the payment of Directors' fees of RM545,000 for the financial year ended 31 March 2025. *Resolution 1*
3. To approve the payment of Directors' benefits payable to the Non-Executive Directors up to an amount of RM150,000 for the period commencing from the date immediately after the 36th AGM up to the date of the next AGM of the Company to be held in 2026. *Resolution 2*
4. To re-elect the following Directors who are retiring pursuant to Clause 112 of the Company's Constitution:
- (i) Mr. Teoh Hock Chai @ Tew Hock Chai *Resolution 3*
- (ii) Mr. Teoh Seng Hee *Resolution 4*
5. To re-elect Mr. Ong Wah Tong, the Director who is retiring pursuant to Clause 116 of the Company's Constitution. *Resolution 5*
6. To re-appoint Messrs. BDO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. *Resolution 6*

As Special Business

To consider and if thought fit, to pass, with or without modifications, the Ordinary Resolution as follows:

ORDINARY RESOLUTION

PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY ("PROPOSED SHARE BUY-BACK")

"THAT subject always to the Companies Act 2016 ("the Act"), the Constitution of the Company, Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements ("Listing Requirements") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

- (I) the aggregate number of issued shares in the Company ("Shares") purchased ("Purchased Shares") does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and
- (II) the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase.

("Proposed Share Buy-Back").

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- (a) the conclusion of the next Annual General Meeting of the Company following the general meeting at which such resolution was passed at which time the authority will lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- (b) the expiration of the period within which the next Annual General Meeting of the Company after that date is required by law to be held; or
- (c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- (i) To cancel all or part of the Purchased Shares;
- (ii) To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- (iii) To distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- (iv) To resell all or part of the treasury shares;
- (v) To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;
- (vi) To transfer all or part of the treasury shares as purchase consideration;
- (vii) To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe; and/or
- (viii) To deal with the treasury shares in the manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient and enter into any instrument, agreements, arrangements and guarantee with any party or parties) to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities."

8. To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016.

By order of the Board

LOKE WENG FOOK (SSM PC No. 201908002829) (MIA 6573)
Company Secretary

Kuala Lumpur
18 July 2025

Notes:

1. In respect of deposited securities, only members whose names appear in the Record of Depositors as at 8 August 2025, Friday ("General Meeting Record of Depositors") shall be eligible to attend the meeting.
2. A member who is entitled to participate in this 36th AGM may appoint more than one (1) proxy to participate instead of the member at the meeting provided that the member specifies the proportions of his/her shareholdings to be represented by each proxy.
3. A proxy need not be a member. There shall be no restriction as to the qualification of the proxy.
4. A proxy appointed to participate at a meeting of the Company shall have the same rights as the member to participate at the meeting.
5. Where a member is an authorised nominee as defined under the Securities Industries (Central Depositories) Act 1991 ("Central Depositories Act"), he may appoint more than one (1) proxy in respect of each Securities Account he holds in ordinary shares of the Company standing to the credit of the said Securities Account.
6. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee shall mean an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of subsection 25A(1) of the Central Depositories Act.

7. Where an exempt authorised nominee appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy.

8. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named as proxy in such instrument proposes to vote:

(i) In hard copy form

In the case of an appointment made in hard copy form, the duly completed Form of Proxy, signed and dated, must be deposited at the Company's Share Registrar Office at Tricor Investor & Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the proxy form can be deposited at the designated drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia no later than **Saturday, 16 August 2025 at 10.00 a.m.**

(ii) By electronic means

The Form of Proxy can be electronically lodged with the Company's Share Registrar via TIH Online at <https://tiih.online> no later than **Saturday, 16 August 2025 at 10.00 a.m.** Kindly refer to the Administrative Guide for the 36th AGM on the procedures for electronic lodgement of proxy form via TIH Online.

9. Pursuant to Paragraph 8.29A of Bursa Malaysia Securities Berhad Main Market Listing Requirements, all resolutions set out in the Notice of 36th AGM will be put to vote on a poll.

10. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd of Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at the designated drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notariarily and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

11. For a corporate member who has appointed an authorised representative, please deposit the original or duly certified certificate of appointment of authorised representative with the Company's Share Registrar Office at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, at the designated drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:

(i) If the corporate member has a common seal, the certificate of appointment should be executed under seal in accordance with the constitution of the corporate member.

(ii) If the corporate member does not have a common seal, the certificate of appointment should be affixed with the rubber stamp of the corporate member (if any) and executed by:

(a) at least two (2) authorised officers, of whom one shall be a director; or

(b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

Explanatory Notes on Ordinary Business:

1. Statutory Audited Financial Statements for the financial year ended 31 March 2025

This Agenda item is meant for discussion only as the provisions of Section 248(2) and Section 340(1)(a) of the Act do not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this item is not put forward to shareholders for voting.

2. Ordinary Resolution 1 – Payment of Directors' Fees

The Remuneration Committee and the Board have reviewed the Directors' fees based on Board duties, time commitment and responsibilities, Board members' participation relating to the affairs of the Company, and the current financial performance of the Group. Remuneration Committee and the Board have also reviewed the remuneration packages and compensation payable to Executive Directors to ensure they are consistent with comparable companies and is otherwise fair and not excessive. The Directors' fees for the financial year ended 31 March 2025 shall be payable in full after the shareholders have approved the payment.

3. Ordinary Resolution 2 – Directors' Benefits Payable

The proposed Directors' benefits payable comprises allowances and other benefits to be approved by shareholders is pursuant to Section 230(1)(b) of the Companies Act, 2016.

The total estimated amount of Directors' allowances is calculated based on the number of scheduled Board's and Board Committees' meetings for the period commencing from the date immediately after the 36th AGM up to the date of the next AGM of the Company to be held in 2026. This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.

4. Ordinary Resolution 3 – Re-election of Directors – Mr. Teoh Hock Chai @ Tew Hock Chai

Mr. Teoh Hock Chai @ Tew Hock Chai, who shall retire from office pursuant to Clause 112 of the Company's Constitution, is standing for re-election as Director of the Company and being eligible, has offered himself for re-election at the 36th AGM. Mr. Teoh's profile is set out in the Directors' profile of the Annual Report 2025.

The Nomination Committee ("NC") of the Company has assessed the criteria and contribution of Mr. Teoh Hock Chai @ Tew Hock Chai and concluded that he has the character, experience, integrity, competence and time to effectively discharge his role as the Executive Chairman of the Company. NC has recommended for his re-election at the forthcoming AGM.

The Board collectively agreed with NC's view that Mr. Teoh Hock Chai @ Tew Hock Chai, the Executive Chairman of the Company, is highly capable, especially in instilling good leadership and effectiveness of the Board. Mr. Teoh has performed well in all the criteria assessed, maintaining high standards of corporate behavior while safeguarding the interests of shareholders and other stakeholders, and the Board will therefore recommend Mr. Teoh Hock Chai @ Tew Hock Chai for re-election as a Director of the Company.

5. Ordinary Resolution 4 – Re-election of Directors – Mr. Teoh Seng Hee

Mr. Teoh Seng Hee, who shall retire from office pursuant to Clause 112 of the Company's Constitution, is standing for re-election as Director of the Company and being eligible, has offered himself for re-election at the 36th AGM. Mr. Teoh's profile is set out in the Directors' profile of the Annual Report 2025.

The Nomination Committee ("NC") of the Company has assessed the criteria and contribution of Mr. Teoh Seng Hee and concluded that he has the character, experience, integrity, competence and time to effectively discharge his role as the Executive Director and Chief Financial Officer ("ED/CFO") of the Company. NC has recommended for his re-election at the forthcoming AGM.

Mr. Teoh Seng Hee, the ED/CFO of the Company. His primary responsibilities are to assist the Group Executive Director/Chief Executive Officer in designing and implementing the corporate strategic plans and controls, manage and operate all the financial activities of the Company, including treasury, budgeting, forecasting, risk and governance, managing sustainable development goals, as well as cooperate and communicate with the Board in a timely manner. The Board collectively agreed with NC's view that Mr. Teoh Seng Hee is very capable and diligent in discharging his roles as ED/CFO, and therefore the Board will recommend Mr. Teoh Seng Hee for re-election as a Director of the Company.

6. Ordinary Resolution 5 – Re-election of Directors – Mr. Ong Wah Tong

Mr. Ong Wah Tong was appointed to the Board on 15 August 2025. He will retire pursuant to Clause 116 of the Company's Constitution and stand for re-election as a Director of the Company and, being eligible, has offered himself for re-election at the 36th AGM. Mr. Ong's profile is set out in the Directors' profile of the Annual Report 2025.

The Board considered that Mr. Ong has fulfilled the criteria set out in the Company's Fit and Proper Policy, and therefore will recommend Mr. Ong Wah Tong for re-election as a Director of the Company.

7. Ordinary Resolution 6 – Re-appointment of Auditors

The Audit Committee ("AC") reviewed the performance of the external auditors, BDO PLT, based on selected criterion and feedback gathered from the Management. In the evaluation process, AC had considered various aspect of audit including auditors' objectivity and professional skepticism, relevance of audit findings; quality of services rendered and adequacy of resources; candor of communication with AC, quality of deliverables and value for money. The AC recommended to the Board that the overall performance of BDO PLT is satisfactory. The Board recommends BDO PLT's re-appointment for shareholders' approval at the 36th AGM.

Explanatory Note on Special Business

8. Ordinary Resolution 7 – Resolution on the proposed renewal of authority for the Company to purchase its own shares ("Proposed Share Buy-Back")

The proposed Ordinary Resolution 7, if passed, will empower the Company to renew the mandate obtained at the 35th AGM to purchase and/or hold up to 10% of the issued and paid-up share capital of the Company. This authority will, unless revoked or varied by the Company in a general meeting, expire at the next AGM. For further information, please refer to the Share Buy-Back Statement contained in the Annual Report.